

April 2016

**INDCO, Inc., a TVV Capital Portfolio Company,  
Acquired by a Publicly-traded Holding Company**

**ABOUT THE DEAL:**

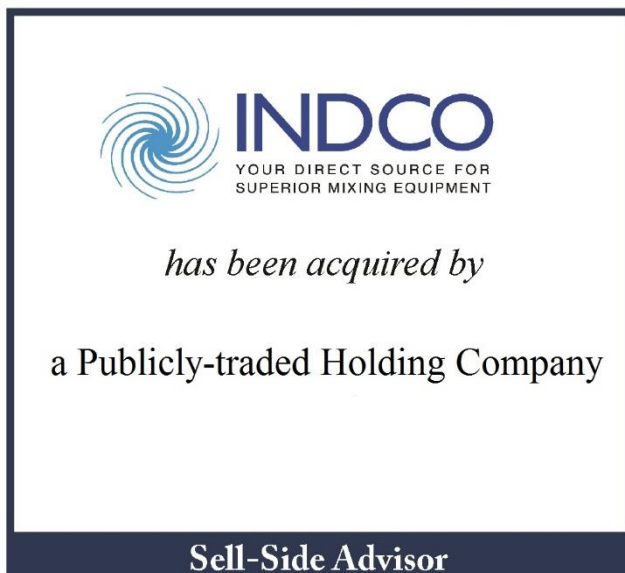
A publicly-traded holding company (the “Buyer”) has acquired INDCO, Inc., a New Albany, IN-based manufacturer and distributor of industrial mixing and agitation equipment. INDCO offers handheld and portable mixing equipment, propellers, impellers, and dispersers, as well as accessories including containers, tanks, and stands.

The Buyer acquired INDCO from TVV Capital, a private equity firm headquartered in Nashville, TN. Hilliard Lyons Investment Banking advised TVV Capital on the sale, and had also served as the sell-side advisor on the 2005 sale of INDCO to TVV Capital.

INDCO will operate as a new business segment for the Buyer.

**ABOUT HILLIARD LYONS INVESTMENT BANKING:**

Hilliard Lyons Investment Banking employs a full-service model that brings “Wall Street” resources and experience to our “Main Street” clients. With offices in Louisville and Cincinnati, our senior investment bankers focus on advising lower-middle-market and emerging growth companies in transition planning, mergers and acquisitions, capital raising, and business valuation. See [www.hlinvestmentbanking.com](http://www.hlinvestmentbanking.com) for details. Hilliard Lyons Investment Banking is a division of J.J.B. Hilliard, W.L. Lyons, LLC, a full-service wealth management firm headquartered in Louisville.



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